

Antimony
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Antimony Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 7, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6-7-2007 for all budgetary funds.

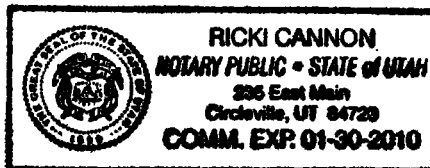
Signed: Sharon Allen
(Budget Officer)

Subscribed and sworn to this 18

day of June, 2007

Ricki Cannon

(Notary Public)



Antimony Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 06	Current Year Estimate 07	Ensuing Year Approved Budget Appropriation 08
	GENERAL GOVERNMENT			
	Administration	17874	13400	16000
	Professional Services (Accounting, Legal, Engineering, etc.)	2000	2000	
	Elections	806		2000
	Other: Utilities	5722	6000	6500
	PUBLIC SAFETY			
	Police Department			
	Fire Department	842	2200	2000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	0	39060	50000
	Other:			
	SANITATION (Garbage Collection)	1800	2500	3000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	1406	1350	2500
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	Community Bldgs	567	0	1200
	C.C. Fund	0	4142	0
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	31017	70652	83200

Antimony Town

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	⁰⁷ Current Year Estimate	Ensuing Year ⁰⁸ Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5191	5000	5300
	Prior Years' Taxes - Delinquent	0	0	0
	General Sales & Use Taxes	13469	10734	14000
	Fee-in-Lieu of Property Taxes	746	1150	1100
	LICENSES AND PERMITS			
	Business Licenses & Permits	0	75	75
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	12084	12800	13000
	Liquor Fund Allotment	336	43	200
	Grants from Local Units:	1824	2539	2800
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: Community Center	100	100	300
	Landfill	0	275	300
	MISCELLANEOUS REVENUE			
	Interest Earnings	6765	6245	6400
	Rents and concessions PD, CC, Admin	2923	1906	1000
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CC Fund	0	4142	0
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		25143	38725
	TOTAL REVENUES	48437	70652	83200

Antimony Town

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate ⁰⁷	Ensuing Year Approved Budget Appropriation ⁰⁸
	OPERATING REVENUE:			
	Charges for Services	42170	44000	47000
	Interest Earned	7770	1650	1700
	Other:			
	TOTAL OPERATING REVENUE	49940	45650	48700
	OPERATING EXPENSES:			
	Personnel Services	1200	3000	2500
	Contractual Services	5429	1800	5000
	Material and Supplies	4000	1275	3500
	Depreciation			
	Other		4000	4000
	TOTAL OPERATING EXPENSE	10629	10075	15000
	OPERATING INCOME (LOSS)	39311	35575	33700
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	39311	35575	33700

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	39311	35575	33700
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay	163711	85152	
	Bond Principal Payments	17007	19516	19500
	TOTAL CASH PROVIDED (REQUIRED)	<141407>	<69093>	14200
	SOURCE OF CASH REQUIRED:	141407	69093	14200
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	141407	69093	14200